VT Tyndall North American Fund

Factsheet | July 2026

TYNDALL

Manager: **Felix Wintle**

Managed fund since: 07/07/2017

Felix Wintle joined Tyndall Investment Management in March 2017. Before joining Tyndall, he was Head of US Equities at Neptune Investment Management where he managed the £800m Neptune US Opportunities Fund from 2005 to 2016.

Fund Characteristics

– A high conviction long only portfolio which does not mimic any index.

– We start with a top down analytical process to determine where we are in the cycle.

– Our core stock selection process is based on looking for long term thematic winners. Our tactical selection is driven by the outlook for growth and inflation.

– For the formal Fund Objectives, please refer to the fund prospectus.

Cumulative Performance

VT Tyndall North American Fund F Acc v Fidelity Index US & IA NA Sector

Since launch

Past performance is not a reliable indicator of future results

The Facts

Performance Information

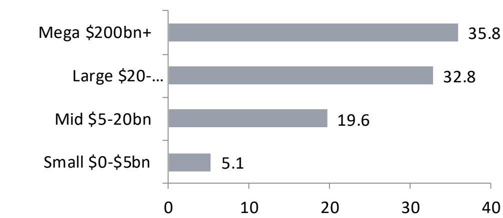
Cumulative Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since launch 07/07/17
VT Tyndall North American Fund F Acc TR GBP	-5.39	0.80	-0.21	5.55	5.04	40.68	29.27	121.84
Quartile	4	4	4	3	4	4	4	4
Fidelity US Index Tracker P GBP	-1.64	4.75	9.80	8.36	13.96	60.10	86.43	232.95
IA North America Sector TR GBP	-1.59	5.24	9.56	8.95	13.97	49.78	63.84	184.75

Discrete Calendar Years	2018	2019	2020	2021	2022	2023	2024	2025
VT Tyndall North American Fund F Acc TR GBP	2.85	13.61	28.15	12.43	-10.05	2.09	28.40	2.87

Source: FE fund info 31/07/2026

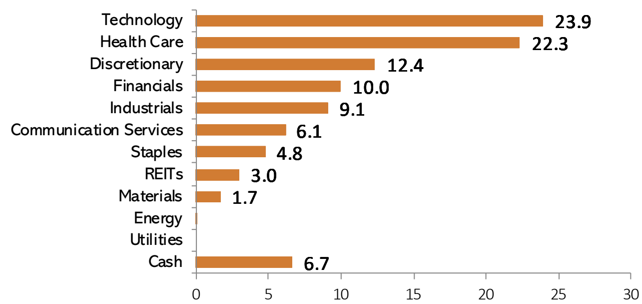
Market Cap Breakdown

Percentage %



Sector Breakdown

Percentage %



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Share Class Information

Class	Type	ISIN	SEDOL	Lipper
F	Acc GBP	GB00BYPZY050	BYPZY05	68413225
F	Acc GBP (Hedged)	GB00BDG28F12	BDG28F1	68418071
F	Inc GBP	GB00BDH3R348	BDH3R34	68413226
F	Inc GBP (Hedged)	GB00BDG28G29	BDG28G2	68418072

Top 10 Holdings

	As at 31st July 2026
Apple Inc	6.96%
Eli Lilly and Co	6.24%
Alphabet Inc	5.78%
NVIDIA Corp	4.83%
Interactive Brokers Group Inc	4.07%

	As at 31st July 2026
Novo Nordisk A/S	3.48%
Johnson & Johnson	3.45%
Take-Two Interactive Software	3.34%
American Healthcare REIT Inc	3.01%
Broadcom Inc	2.99%

Authorised Corporate Director

Valu-Trac Investment Management Ltd
Level 4, Dashwood House
69 Old Broad Street
London
EC2M 1QS
www.valu-trac.com

Investment Manager

Tyndall Investment Management
5-8 The Sanctuary
London
SW1P 3JS
www.tyndallim.co.uk

Capital at Risk – the value of investments can fall as well as rise and you may not get back the amount you invest.

Please see the Key Investor Information Document for more information on the risks associated with this fund.

For platform availability please refer to:
www.tyndallim.co.uk/tyndall-funds/vt-tyndall-north-american-fund/

Fund Information

Sector	IA North America
Launch Date	7th July 2017
Fund size	£16.5m
Fund structure	UK OEIC
Number of holdings	40
Active share**	70.84%
Historic Yield	0%
Launch Price	100p
Unit types	Accumulation and Income
Prices	Daily
Valuation Point (UK Business Days)	12 noon (UK)
Dealing Line	+44 (0)1343880344
Initial Charge	0%
Annual Management Charge **Tyndall receives 0.65% from this AMC.*	Class F: 1.04%*
OCF *As at 30/06/2026*	Class F: 1.44%
Minimum investment (can be waived at Directors discretion)	£10,000
Ex Dividend dates	31 March and 30 September
Distribution dates	31 May and 30 November
Eligibility	ISA, SIPP and Direct Invest

**Source : Bloomberg